

DEANA K. BELL

FSA, MAAA

Principal, Consulting Actuary

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Current Responsibility

Deana Bell is a principal and consulting actuary with the Seattle Health Practice of Milliman. She joined the firm in 2005.

Professional Work Experience

About

Deana Bell is a principal and consulting actuary at Milliman, with a passion for improving the U.S. healthcare system and finding innovative solutions to its complexities. With over 19 years of experience, she consults for a broad range of healthcare organizations, including health plans, Medicare Advantage plans, provider groups, employer groups, startups, and the Department of Veterans Affairs. Deana provides strategic actuarial insights that help clients navigate the rapidly evolving healthcare industry. Her areas of expertise include:

- Medicare Advantage bid development and support
- Risk adjustment models and predictive analytics
- Pharmacy contracting, including formulary design and rebates
- Financial management, including year-end statements, reserving, and actuarial opinions
- Pricing models, rating strategies, and benefit relativities
- Retrospective cost and utilization review
- ROI models, cost savings evaluations, outcomes studies

In recent years, Deana has focused on supporting healthcare innovators, startups, and digital health companies, with a keen interest in how emerging technologies like AI and precision medicine can improve outcomes, reduce costs, and enhance transparency in healthcare.

Leadership and Collaboration

As a leader, Deana has built strong, collaborative relationships with her clients and internal teams. She excels in working across diverse stakeholder groups, ensuring that healthcare decision-making is both strategic and operationally sound. Her ability to deliver timely, impactful results under tight deadlines has made her a trusted partner in the industry.

Looking Ahead

Deana is excited to continue supporting clients at the forefront of healthcare transformation. She is committed to providing actuarial and financial expertise that helps organizations navigate changes and seize new opportunities in areas such as digital health, cost transparency, and personalized medicine.

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BA (summa cum laude), Mathematics, Lewis & Clark College

Presentations and Publications

- 2024 Milliman Medical Index. Milliman Insight publication. May 2024.
- Unlocking Success in Medicare Advantage, Insights from Actuaries. HICE Annual Conference. December 2023.
- Payer Strategies for GLP-1 Medications. Health Tech Nerds Lunch & Learn. October 2023.
- Payer strategies for GLP-1 medications for weight loss. Milliman Insight publication. August 2023.
- Ask a Health Actuary Anything. SOA Health Meeting. June 2023.
- Actuaries on Managing Large Projects. SOA Health Meeting. June 2023.
- 2023 Milliman Medical Index. Milliman Insight publication. May 2023.