

PETER HEINEN

FSA, MAAA

Consulting Actuary

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Current Responsibility

Peter Heinen is a consulting actuary with the Chicago office of Milliman. He joined the firm in 2015.

Professional Work Experience

Peter is an experienced health actuarial consultant at Milliman, with over eight years of specialized expertise in managed care pricing, financial reporting, strategic analysis, and regulatory compliance. His comprehensive skillset encompasses various facets of the healthcare industry, including Medicare Advantage, Medicare Prescription Drug (PDP), employer plans, and general prescription drug market analytics.

In the Medicare market, Peter has played a pivotal role in assisting Medicare Part D plans with bid preparation and conducting strategic analyses. He is recognized for his in-depth understanding of the Medicare market and has conducted firmwide research on PDP market dynamics and Part D risk score analysis.

Within the pharmacy space, Peter has collaborated with pharmaceutical companies, industry organizations, and government entities. His recent work involves advising clients on payment strategy and regulatory issues, as well as evaluating strategic partnerships and drug acquisitions.

For employers, Peter has provided strategic support in rate setting and reserving for employee health plans, with a particular emphasis on self-insured plans.

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BA, Actuarial Science, The Ohio State University, 2014

Presentations and Publications

- 2023 SOA Health Meeting: How to Decide – Actuaries Analyzing Member Selection in MA. June 2023.
- 2023 RISE Part D Masterclass: Maximizing Savings Through Formulary Management. August 2023.
- 2023 RISE Part D Masterclass: Innovations in Rebate Strategy. August 2023.